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so many fake sites. this is the first one which worked! Many thanks

(b) Using a correctly labeled graph of aggregate demand and aggregate supply, show the effect of the increase in government expenditures on real output and the price level.

(c) Assume that the government funded this increase in expenditure by borrowing from the public. Using a correctly labeled graph of the bondable-funds market, show the effect of the increase in government borrowing on the real interest rate.

(d) Given the change in the real interest rate in part (c), what will be the effect on each of the following on the foreign exchange market?

(i) *Scarcity of Foreign FX currency* *Equilibrium*

The image shows a handwritten note: "(ii) no change in SRAS  $\downarrow$  PT". Below it is a graph with a vertical axis and a horizontal axis. A downward-sloping line is labeled "AD" and a vertical line is labeled "AGDP".

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