

# Download File PDF Statistic Exam Questions And Answers

#Jenny



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#Markus Jensen



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**ANSWERS ARE HERE !!!**  
**QNT 351 Final EXAM**

- 1) The main purpose of descriptive statistics is to
  - A. summarize data in a useful and informative manner
  - B. make inferences about a population
  - C. determine if the data adequately represents the population
  - D. gather or collect data
- 2) The general process of gathering, organizing, summarizing, analyzing, and interpreting data is called
  - A. statistics
  - B. descriptive statistics
  - C. inferential statistics
  - D. levels of measurement
- 3) The performance of personal and business investments is measured as a percentage, return on investment. What type of variable is return on investment?
  - A. Qualitative
  - B. Continuous
  - C. Attribute
  - D. Discrete
- 4) What type of variable is the number of robberies reported in your city?
  - A. Attribute
  - B. Continuous
  - C. Discrete
  - D. Qualitative
- 5) What level of measurement is the number of auto accidents reported in a given month?
  - A. Nominal
  - B. Ordinal
  - C. Interval
  - D. Ratio
- 6) The names of the positions in a corporation, such as chief operating officer or controller, are examples of what level of measurement?
  - A. Nominal
  - B. Ordinal
  - C. Interval
  - D. Ratio
- 7) Shoe sizes, such as 7B, 10D, and 12EEE, are examples of what level of measurement?
  - A. Nominal
  - B. Ordinal
  - C. Interval
  - D. Ratio
- 8) Monthly commissions of first-year insurance brokers are \$1,270, \$1,310, \$1,680, \$1,380, \$1,410, \$1,570, \$1,180, and \$1,420. These figures are referred to as
  - A. a histogram
  - B. raw data
  - C. frequency distribution
  - D. frequency polygon

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